



Transition Capital Partners

Completes the Sale of Coordinated Home Health Care

Dallas based Transition Capital Partners (“TCP”) is pleased to announce the sale of its portfolio company, Coordinated Home Health Care (“CHHC”), to Addus HomeCare Corporation (NASDAQ: ADUS), a national provider of home care services based in Palatine, IL.

TCP acquired CHHC in 2007 and grew it to become the largest provider of home health caregiver services in the state of New Mexico. With 12 offices providing services to over 1,300 Medicaid patients, CHHC perfectly complements Addus’ multi-state home health business. Closing of the transaction occurred on December 2, 2013.

Kevyn DeMartino, TCP Managing Director, commented on the sale, “It was important for us to transition the company to another firm who would provide the same level of service to our clients and we believe we more than accomplished that with the sale to a nationally respected firm like Addus. Overall, we are particularly proud of this transaction in the sense that the company had been buffeted over the years with various headwinds – reimbursement cuts, OIG audits, minimum wage increases – yet we were able to grow thru these issues and transition a very well run, technology enabled company to Addus and generate a solid return for TCP investors”.

About Transition Capital Partners

TCP (www.tcplp.com) is a Dallas, TX-based private equity firm specializing in acquiring lower-middle market, growth orientated companies. TCP provides business owners an opportunity to gain liquidity, while maintaining equity in the business for future upside. Since its founding in 1993, TCP has successfully invested in more than 30 middle market companies spanning a diverse array of industries.

We typically look for:

- Entrepreneurial, growth oriented businesses with revenues under \$100 million
- A history of growth and profits, with current EBITDA of \$2.0M to \$8.0M
- Key managers and/or founder(s) desiring to retain an equity stake and to remain with the business in a transitional or long-term role (full sale of company is also considered)
- Primary activity in the United States (preference for the Southwestern or Southeastern US, but not necessary)
- Definable growth opportunities