T|C|P

Transition Capital Partners Announces the Acquisition of Hospice Source

Transition Capital Partners ("TCP"), a Dallas-based private equity firm, is pleased to announce the acquisition of Hospice Source.

Based in Plano, TX, Hospice Source is a full service, national provider of respiratory therapy and medical equipment ("DME") focused exclusively on the hospice market. Hospice Source currently provides services to hospice providers in 7 states from 31 company locations.

The transaction was completed on Friday, July 17, 2015.

"Hospice care is a very important final stage in the continuum of healthcare, as it allows our loved ones to pass in comfort and with dignity. At the same time, hospice care also provides proven cost savings for our Medicare system. We are proud and excited to invest into a company that plays such an important role in the hospice care process, and, as our elderly population continues to grow, we believe that the need for these services will continue to expand" commented Andy Foskey, TCP Managing Director.

About Hospice Source
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About Transition Capital Partners
TCP (www.tcplp.com) is a Dallas, TX-based private equity firm specializing in acquiring lower-middle market, growth orientated companies. Since its founding in 1993, TCP has successfully invested in more than 35 middle market companies spanning a diverse array of industries.

We typically look for:

- Entrepreneurial, growth oriented businesses with revenues under $100 million
- A history of growth and profits, with current EBITDA of $2.0 million to $8.0 million
- Key operating managers interested in retaining ownership and remaining with the business
- Primary activity in the United States (preference for the Southwestern US)
- Definable growth opportunities