



Transition Capital Partners Announces the Recapitalization of Source Network Sales & Marketing, Inc.

Transition Capital Partners (“TCP”), a Dallas-based private equity firm, is pleased to announce the recapitalization of Source Network Sales & Marketing, Inc. and affiliated entities (“Source”), through a newly formed entity, LifeSmart Holdings, LLC (“LifeSmart”).

LifeSmart, based in Plano, TX, designs and distributes the LifeSmart family of products, including infrared heaters, fireplaces, saunas and spas. LifeSmart products are found in-store and on-line with many of the country’s leading retailers.

Andy Foskey, TCP Managing Director, commented on the acquisition “TCP is very excited to partner with the ownership group and management team at LifeSmart to continue the growth of the brand and the product line of innovative, efficient consumer products distributed through leading retailers.”

About LifeSmart Holdings, LLC

LifeSmart Holdings, LLC is the designer and distributor of the LifeSmart family of products, providing innovative, efficient consumer products including infrared heaters, fireplaces, saunas and spas. LifeSmart products are found in-store and on-line with many of the country’s leading retailers.

About Transition Capital Partners

Transition Capital Partners (“TCP”) is a 20 year old Dallas-based private equity firm investing in recapitalizations and management buyouts of well-managed, entrepreneurial, lower middle market businesses. TCP is particularly successful investing in high growth companies where additional management and strategic resources are required by the existing ownership group. We typically provide the entrepreneur an opportunity to gain liquidity, while maintaining a significant stake in the business for future upside, and if desired, a reduced management role. For more information about Transition Capital Partners, please visit www.tcplp.com or contact Jason Faucett at (214) 978-3812 or jason@tcplp.com.